

September 4, 1996
(VN)

Introduced By: Ron Sims

Proposed No.: 96-735

ORDINANCE NO. **12469**

1
2 AN ORDINANCE authorizing the sale a
3 parcel of fee property located in the
4 South Park area of Seattle, in Council
5 District 5.

6
7 The following described property was acquired by the
8 department of metropolitan services in conjunction with
9 their Renton Effluent Transfer System project.

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11 The subject consists of a parcel of property located in the
12 South Park area of Seattle.

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14 The subject property is not needed for the completion of
15 the project and is deemed surplus to the county's current
16 and foreseeable needs.

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18 The subject property was offered for sale by sealed bid and
19 no acceptable offers was received.

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21 The subject property has a fair market value of \$25,000 to
22 \$30,000.00.

23
24 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

25 The King County executive is authorized to:

26 A. As a first priority, negotiate a direct sale with a
27 HUD approved non-profit community based housing organization
28 for the development of the sites as affordable housing which
29 benefit very low, low or moderate income households. Sale
30 terms and price shall reflect fair market value, intended use
31 and site conditions.

32 B. In the event a sale pursuant to paragraph A., above is
33 not possible, negotiate a direct sale with a qualified
34 purchaser pursuant to Ordinance 12045.

35 C. Pay a real estate commission in an amount equal to
36 industry standards to the real estate broker representing the
37 successful purchaser.

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D. Execute the necessary documents to convey the following described properties to qualified purchasers:

Estimated Market Value

1. TAX ACCOUNT: 788360-2660 (por.) \$25,000-\$30,000
The east 12 feet of Lot 3
and all of Lot 4, Block
14, South Park.
707 So. Cloverdale St.
House size: 900 sq. ft.
Lot size: 4,800 sq. ft

SUBJECT to all easements, restrictions, reservations, covenants, conditions, and agreements of record.

INTRODUCED AND READ for the first time this 9th day of September, 1996.

PASSED by a vote of 12 to 0 this 23rd day of September, 1996.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Jane Hague
Chair

ATTEST:

Gerald A. Peterson
Clerk of the Council

APPROVED this 4th day of October, 1996.

Kevin Raymond
for King County Executive

Attachments: none